

### Investment Objective

The Balanced Income strategy consists of investing in fixed and variable income securities. Variable income securities must pay at least two-thirds of their respective index's income. The objective of this strategy is to outperform the return of its benchmark and generate high current income.

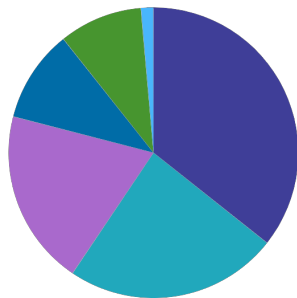
### Investment Approach

Since 1998, the team of investment professionals at Triasima have employed their proprietary research process that uses a multi-disciplined methodology called the "Three Pillar Approach" to provide strong relative returns to Triasima clients regardless of market conditions.

Available under: Segregated accounts, pooled fund and SMA model

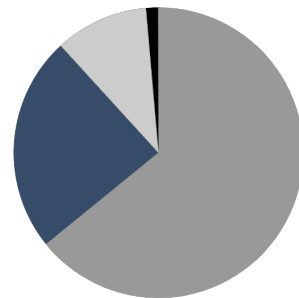
Inception date: April 30, 1998

### Asset Allocation



Canadian Equities	35.7%
American Equities	23.8%
Bonds	19.6%
International Equities	10.3%
Preferred Shares	9.3%
Cash & Short Term	1.4%

### Geographic Allocation



Canada	64.6%
United States	23.8%
Europe	10.3%
Cash & Short Term	1.4%

### Top 10 Holdings (%)

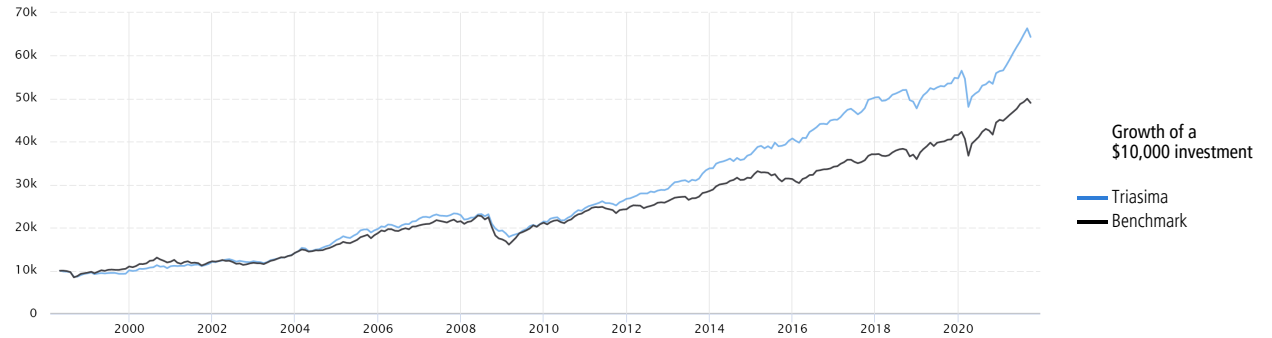
Tourmaline Oil Corp	3.2	Segro PLC	2.2
TFI International Inc.	2.3	Altagas Ltd.	2.1
Garmin Ltd	2.2	Brookfield Infrastructure LP	2.1
Kuehne + Nagel International AG	2.2	Province of NB 2039 09 26	2.1
Marsch & McLennan	2.2	Rockwell Automation Inc.	2.1

### Disclosures

Investment performance is shown before management fees, performance fees and expenses and is annualized for periods over one year. Investment performance is from a composite of identical mandates. Future investment results will differ from past results.

### Contact Details

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Annual Returns	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Triasima (%)	3.0	14.6	-5.1	11.4	10.7	10.0	9.6	16.3	8.7	8.7
Benchmark (%)	8.5	15.6	-3.0	8.4	9.2	-0.7	10.5	8.9	7.9	2.0

Annualized Returns As of September 30, 2021	3 months	YTD	1 year	2 years	3 years	5 years	10 years	Inception	
Triasima (%)		1.6	14.1	19.1	9.7	7.3	7.8	9.8	8.3
Benchmark (%)		0.6	8.8	15.1	10.1	8.8	7.9	7.7	7.0