

### Investment Objective

The Balanced Income strategy consists of investing in fixed and variable income securities. Variable income securities must pay at least two-thirds of their respective index's income. The objective of this strategy is to outperform the return of its benchmark and generate high current income.

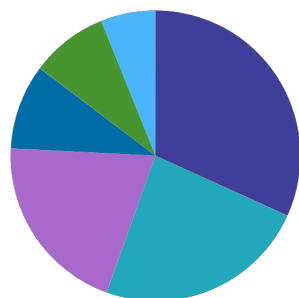
### Investment Approach

Since 1998, the team of investment professionals at Triasima have employed their proprietary research process that uses a multi-disciplined methodology called the "Three Pillar Approach" to provide strong relative returns to Triasima clients regardless of market conditions.

Available under: Segregated accounts, pooled fund and SMA model

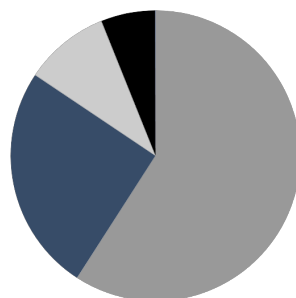
Inception date: April 30, 1998

### Asset Allocation



Canadian Equities	31.8%
American Equities	23.7%
Bonds	20.3%
International Equities	9.5%
Preferred Shares	8.6%
Cash & Short Term	6.1%

### Geographic Allocation



Canada	59.1%
United States	25.3%
Europe	9.5%
Cash & Short Term	6.1%

### Top 10 Holdings (%)

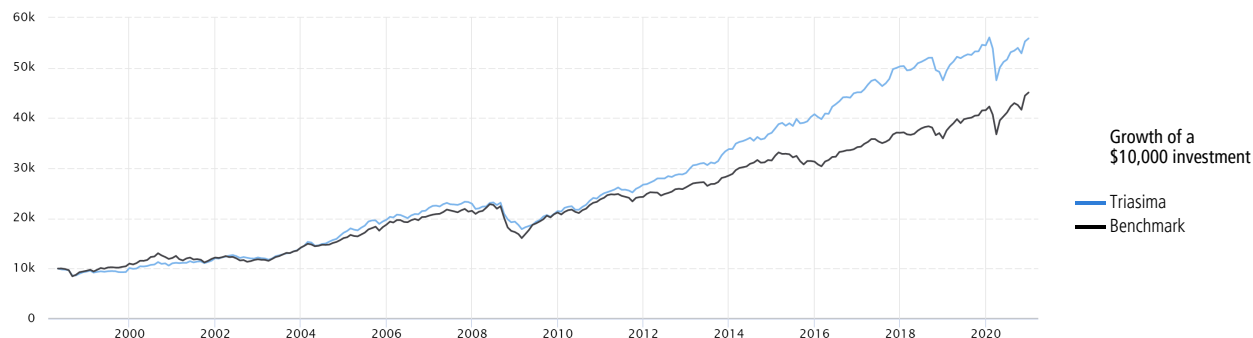
Microsoft	4.0	Brookfield Renewable Partners	2.5
Absolute Software Group Inc	3.1	Schneider Electric Se	2.4
Rwe Aktiengesellschaft ADR	3.0	Capital Power Corp	2.3
Granite Reit	2.8	Lam Research Corp	2.3
Broadcom Inc.	2.6	Province of QC 2023 09 01	2.3

### Disclosures

Investment performance is shown before management fees, performance fees and expenses and is annualized for periods over one year. Investment performance is from a composite of identical mandates. Future investment results will differ from past results.

### Contact Details

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Annual Returns	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Triasima (%)	2.5	14.6	-5.1	11.4	10.7	10.0	9.6	16.3	8.7	8.7
Benchmark (%)	8.5	15.6	-3.0	8.4	9.2	-0.7	10.5	8.9	7.9	2.0

Annualized Returns As of December 31, 2020	3 months	YTD	1 year	2 years	3 years	5 years	10 years	Inception	
Triasima (%)		3.5	2.5	2.5	8.4	3.7	6.6	8.6	7.9
Benchmark (%)		5.9	8.5	8.5	12.0	6.7	7.5	6.6	6.9