

### Investment Objective

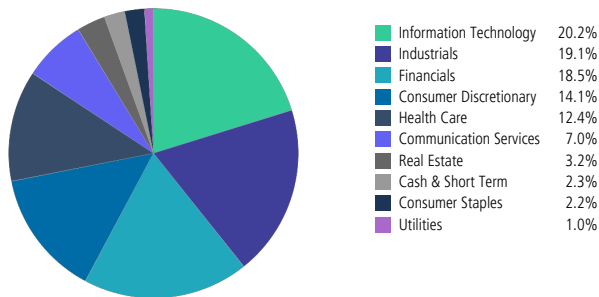
The All Country World Ex-Fossil Equity strategy consists of investing in securities of companies from developed and emerging countries. The portfolio holds between 30 to 85 securities that are diversified among the sectors of the corresponding index. The strategy does not invest in securities of issuers identified as having fossil fuel reserves that use coal for energy production purposes. The objective of this strategy is to outperform the MSCI ACWI ex Fossil Fuel ex Coal Generation Select Index.

### Investment Approach

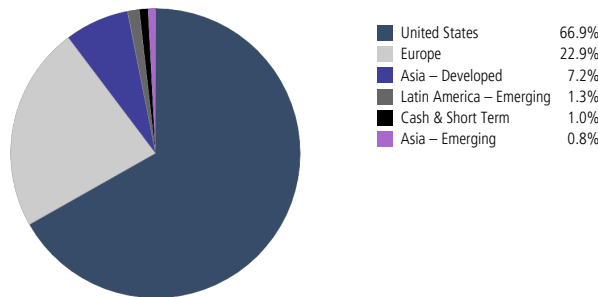
Since 1998, the team of investment professionals at Triasima have employed their proprietary research process that uses a multi-disciplined methodology called the “Three-Pillar Approach” to provide strong relative returns to Triasima’s clients regardless of market conditions.

Available under:	Segregated accounts and pooled fund and SMA
Inception date:	March 23, 2016

### Sector Allocation



### Geographic Allocation



### Top 10 Holdings (%)

Generac Holdings Inc.	3.0	Sony Corp.	1.9
Sea Ltd	2.5	Hermes International	1.8
Bill.com Holdings Inc.	2.4	Lennar Corp.	1.8
Dr Horton Inc.	2.0	Microsoft	1.8
YouGov Plc	2.0	Trane Technologies PLC	1.8

### Disclosures

Investment performance is shown before management fees and expenses, and is annualized for periods over one year. Investment performance is that of the Triasima ACWE Ex-Fossil Fund.

### Contact Details

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Annual Returns	2020	2019	2018	2017
Triasima (%)	29.8	19.4	-2.4	20.6
MSCI ACWI ex Fossil Fuel ex Coal Generation Select Index (%)	16.4	21.6	-1.9	16.8

Annualized Returns	3 months	YTD	1 year	2 years	3 years	5 years	Inception
As of September 30, 2021							
Triasima (%)	4.6	10.6	22.0	21.9	14.5	15.0	15.6
MSCI ACWI ex Fossil Fuel ex Coal Generation Select Index (%)	1.0	10.1	20.3	17.2	12.7	13.0	13.0