



## Performance summary

### Annualized returns

As at June 30, 2021

|   | 3 months | YTD   | 1 Yr  | 2 Yrs | 3 Yrs | 5 Yrs | 10 Yrs | Since Inception |
|---|----------|-------|-------|-------|-------|-------|--------|-----------------|
| Triasima Canadian Equity                    | 9.0      | 16.0  | 30.5  | 14.0  | 9.2   | 9.7   | 8.9    | 9.5             |
| Benchmark                                   | 8.5      | 17.3  | 33.9  | 14.4  | 10.8  | 10.8  | 7.4    | 7.4             |
| Value added                                 | 0.5      | -1.3  | -3.4  | -0.4  | -1.6  | -1.1  | 1.5    | 2.1             |
| Triasima Canadian All Cap Equity            | 11.3     | 19.0  | 31.9  | 14.2  | 6.5   | 7.3   | 9.5    | 11.5            |
| Benchmark                                   | 8.5      | 17.3  | 33.9  | 14.4  | 10.8  | 10.8  | 9.6    | 6.9             |
| Value added                                 | 2.8      | 1.7   | -2.0  | -0.2  | -4.3  | -3.5  | -0.1   | 4.6             |
| Triasima Canadian Diversified Equity        | 11.6     | 19.1  | 33.9  | 16.4  | 9.0   | 9.4   | 9.2    | 8.7             |
| Benchmark                                   | 8.5      | 17.3  | 33.9  | 14.4  | 10.8  | 10.8  | 7.4    | 6.5             |
| Value added                                 | 3.1      | 1.8   | 0.0   | 2.0   | -1.8  | -1.4  | 1.8    | 2.2             |
| Triasima Canadian Small Cap Equity          | 14.7     | 19.6  | 54.3  | 28.4  | 14.4  | 12.3  | 11.3   | 13.6            |
| Benchmark                                   | 9.2      | 19.8  | 57.7  | 19.1  | 9.5   | 8.4   | 4.6    | 8.4             |
| Value added                                 | 5.5      | -0.2  | -3.4  | 9.3   | 4.9   | 3.9   | 6.7    | 5.2             |
| Triasima Canadian Long/Short Equity         | 8.6      | 6.7   | -2.5  | 1.4   | -0.5  | -0.4  | 2.8    | 8.0             |
| S&P/TSX Composite Index                     | 8.5      | 17.3  | 33.9  | 14.4  | 10.8  | 10.8  | 7.4    | 6.0             |
| Value added                                 | 0.1      | -10.6 | -36.4 | -13.0 | -11.3 | -11.2 | -4.6   | 2.0             |
| Triasima All Country World Equity           | 4.7      | 5.3   | 24.8  | 15.8  | 12.2  | 12.6  | -      | 8.8             |
| Benchmark                                   | 5.8      | 9.3   | 26.7  | 16.0  | 12.3  | 13.5  | -      | 6.5             |
| Value added                                 | -1.1     | -4.0  | -1.9  | -0.2  | -0.1  | -0.9  | -      | 2.3             |
| Triasima Balanced Income Strategy           | 7.0      | 12.3  | 22.5  | 9.7   | 7.3   | 8.2   | 9.4    | 8.3             |
| Benchmark                                   | 5.4      | 8.1   | 18.6  | 10.7  | 8.7   | 8.6   | 7.1    | 7.1             |
| Value added                                 | 1.6      | 4.2   | 3.9   | -1.0  | -1.4  | -0.4  | 2.3    | 1.2             |
| Triasima American All Cap Equity            | 6.0      | 10.0  | 30.7  | 18.6  | 15.6  | 16.9  | 16.2   | 8.7             |
| Benchmark                                   | 6.9      | 11.9  | 27.4  | 19.1  | 15.6  | 15.8  | 17.0   | 6.6             |
| Value added                                 | -0.9     | -1.9  | 3.3   | -0.5  | 0.0   | 1.1   | -0.8   | 2.1             |
| Triasima All Country World Equity Ex-Fossil | 5.3      | 5.7   | 27.8  | 19.2  | 14.7  | 14.9  | -      | 15.5            |
| Benchmark                                   | 6.0      | 9.0   | 26.9  | 17.5  | 13.3  | 14.2  | -      | 13.4            |
| Value added                                 | -0.7     | -3.3  | 0.9   | 1.7   | 1.4   | 0.7   | -      | 2.1             |

**Notes:** The investment performance for the Canadian All Capitalization Equity, the Canadian Diversified Equity, the Canadian Small Capitalization Equity, and the Canadian Long/Short Equity strategies is from composites of identical mandates. For the All Country World Equity, the investment performance is that of the Triasima All Country World Equity Fund.

Investment performance for the Canadian Large Capitalization Equity strategy is derived from linking together over time the performance of a mutual fund trust from December 1999, to February 2005, of a real time model portfolio from March to September 2005, with the composite of all Canadian Large Capitalization Equity mandates since October 2005.

Investment performance is shown before management fees, performance fees, and expenses and is annualized for periods over one year. All relevant standards and rules are respected in the creation of the performance composites. Future investment results will differ from the past results.



## Performance summary

Annualized returns

As at June 30, 2021

### Inception dates:

|                                      |                   |   |                  |
|--------------------------------------|-------------------|---|------------------|
| Triasima Canadian Equity             | November 30, 1999 | Triasima All Country World Equity           | October 31, 2012 |
| Triasima Canadian All Cap Equity     | April 30, 1998    | Triasima Balanced Income Strategy           | April 30, 1998   |
| Triasima Canadian Diversified Equity | October 3, 2006   | Triasima American All Cap Equity            | June 30, 1998    |
| Triasima Canadian Small Cap Equity   | October 31, 1998  | Triasima All Country World Equity Ex-Fossil | March 23, 2016   |
| Triasima Canadian Long/Short Equity  | June 30, 2000     |   |                  |



## Performance summary

### Annual returns

The last ten years, at December 31

|   | 2020  | 2019 | 2018  | 2017 | 2016  | 2015  | 2014  | 2013 | 2012  | 2011  |
|---|-------|------|-------|------|-------|-------|-------|------|-------|-------|
| Triasima Canadian Equity                    | 6.2   | 23.5 | -9.2  | 7.7  | 16.3  | -0.5  | 12.2  | 21.8 | 7.4   | -3.6  |
| Benchmark                                   | 5.6   | 22.9 | -8.9  | 9.1  | 21.1  | -8.3  | 10.6  | 13.0 | 7.2   | -8.7  |
| Value added                                 | 0.6   | 0.6  | -0.3  | -1.4 | -4.8  | 7.8   | 1.6   | 8.8  | 0.2   | 5.1   |
| Triasima Canadian All Cap Equity            | 3.0   | 23.1 | -14.2 | 6.7  | 10.1  | 1.4   | 10.8  | 25.7 | 9.6   | -1.2  |
| Benchmark                                   | 5.6   | 22.9 | -8.9  | 9.1  | 21.1  | -8.3  | 10.6  | 13.0 | 7.2   | -8.7  |
| Value added                                 | -2.6  | 0.2  | -5.3  | -2.4 | -11.0 | 9.7   | 0.2   | 12.7 | 2.4   | 7.5   |
| Triasima Canadian Diversified Equity        | 7.4   | 24.3 | -13.5 | 10.3 | 8.3   | 2.7   | 10.9  | 24.1 | 10.4  | -1.0  |
| Benchmark                                   | 5.6   | 22.9 | -8.9  | 9.1  | 21.1  | -8.3  | 10.6  | 13.0 | 7.2   | -8.7  |
| Value added                                 | 1.8   | 1.4  | -4.6  | 1.2  | -12.8 | 11.0  | 0.3   | 11.1 | 3.2   | 7.7   |
| Triasima Canadian Small Cap Equity          | 25.6  | 25.4 | -19.7 | 13.5 | 20.5  | 7.6   | -6.9  | 34.5 | 6.5   | -2.7  |
| Benchmark                                   | 12.9  | 15.8 | -18.2 | 6.4  | 35.4  | -13.8 | -0.1  | 7.8  | 2.5   | -14.2 |
| Value added                                 | 12.7  | 9.6  | -1.5  | 7.1  | -14.9 | 21.4  | -6.8  | 26.7 | 4.0   | 11.5  |
| Triasima Canadian Long/Short Equity         | -8.2  | 20.5 | -10.0 | 1.7  | -11.2 | 17.5  | -2.8  | 29.8 | -8.7  | 7.0   |
| S&P/TSX Composite Index                     | 5.6   | 22.9 | -8.9  | 9.1  | 21.1  | -8.3  | 10.6  | 13.0 | 7.2   | -8.7  |
| Value added                                 | -13.8 | -2.4 | -1.1  | -7.4 | -32.3 | 25.8  | -13.4 | 16.8 | -15.9 | 15.7  |
| Triasima All Country World Equity           | 24.1  | 19.4 | -7.8  | 23.3 | 0.1   | 16.6  | 9.5   | 33.3 | -     | -     |
| Benchmark                                   | 14.0  | 20.5 | -1.5  | 15.8 | 4.6   | 16.5  | 13.6  | 31.3 | -     | -     |
| Value added                                 | 10.1  | -1.1 | -6.3  | 7.5  | -4.5  | 0.1   | -4.1  | 2.0  | -     | -     |
| Triasima Balanced Income Strategy           | 3.0   | 14.6 | -5.1  | 11.4 | 10.7  | 10.0  | 9.6   | 16.3 | 8.7   | 8.7   |
| Benchmark                                   | 8.5   | 15.6 | -3.0  | 8.4  | 9.2   | -0.7  | 10.5  | 8.9  | 7.9   | 2.0   |
| Value added                                 | -5.5  | -1.0 | -2.1  | 3.0  | 1.5   | 10.7  | -0.9  | 7.4  | 0.8   | 6.7   |
| Triasima American All Cap Equity            | 25.6  | 21.7 | 1.6   | 19.8 | 1.5   | 19.5  | 21.4  | 37.4 | 15.5  | -1.6  |
| Benchmark                                   | 15.4  | 24.4 | 3.4   | 13.1 | 7.9   | 20.2  | 23.2  | 40.6 | 12.7  | 3.8   |
| Value added                                 | 10.2  | -2.7 | -1.8  | 6.7  | -6.4  | -0.7  | -1.8  | -3.2 | 2.8   | -5.4  |
| Triasima All Country World Equity Ex-Fossil | 29.8  | 19.4 | -2.4  | 20.6 | -     | -     | -     | -    | -     | -     |
| Benchmark                                   | 16.4  | 21.6 | -1.9  | 16.8 | -     | -     | -     | -    | -     | -     |
| Value added                                 | 13.4  | -2.2 | -0.5  | 3.8  | -     | -     | -     | -    | -     | -     |

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| Triasima Canadian Long/Short Equity  | June 30, 2000     |   |                  |