

Investment Objective

The Canadian Equity strategy invests in stock securities and trust units and seeks capital appreciation and dividend income. The strategy is very focused through 35 to 65 holdings predominantly selected from the universe of the 120 largest organizations in Canada and it is well diversified across the various sectors of the Canadian equity market. The investment performance objective of the strategy is to surpass over time the return of the S&P/TSX Composite Index.

Investment Approach

Since 1998, the team of investment professionals at Triasima have employed their proprietary research process that uses a multi-disciplined methodology called the "Three-Pillar Approach" to provide strong relative returns to Triasima's clients regardless of market conditions.



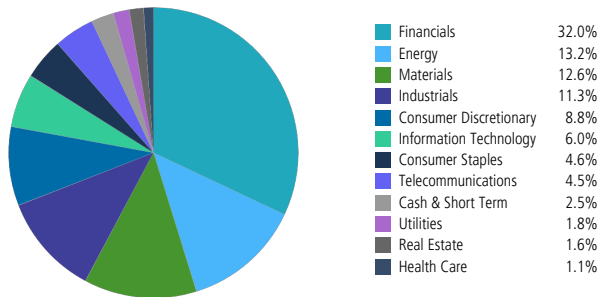
Annual Returns	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Triasima (%)	14.8	-25.7	19.7	17.1	-3.6	7.4	21.8	12.2	-0.5	16.3	7.7
S&P/TSX (%)	9.8	-33.0	35.1	17.6	-8.7	7.2	13.0	10.6	-8.3	21.1	9.1

Annualized Returns As of December 31, 2017	3 months	YTD	1 year	2 years	3 years	5 years	10 years	Inception	
Triasima (%)		3.5	7.7	7.7	11.9	7.6	11.2	6.2	9.4
S&P/TSX (%)		4.5	9.1	9.1	14.9	6.6	8.6	4.6	6.9

Available under: Segregated accounts, pool fund and SMA model

Inception date: November 30, 1999

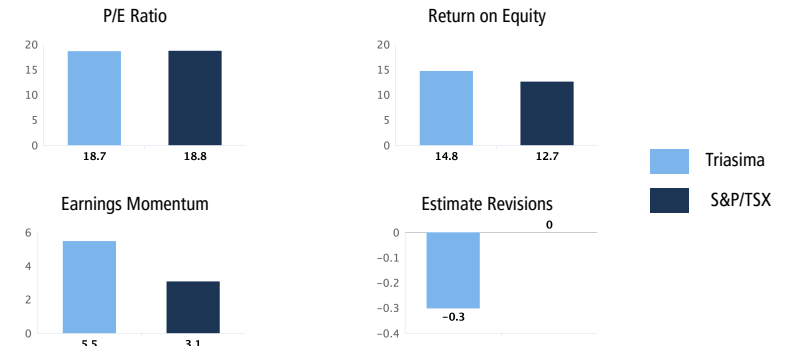
Sector Allocation



Top 10 Holdings

Top 10 Holdings	%
Bank of Nova Scotia	6.6
Royal Bank of Canada	6.2
Toronto-Dominion Bank	4.8
Suncor Energy	4.2
Manulife Financial Corporation	3.8
Brookfield Asset Management	3.6
Canadian Pacific Railway	3.0
Premium Brands Holdings	3.0
Pembina Pipeline	2.7
Rogers Communication	2.6

Quantitative Parameters (as of December 31, 2017) %



Contact Details

Triasima Portfolio Management Inc.
 1555 Peel Street, Suite 1200, Montréal, Québec
 H3A 3L8
 514.906.0667 / clients@triasima.com

Disclosures

Investment performance is shown before management fees and expenses, and is annualized for periods over one year. Investment performance is from a composite of identical mandates. Future investment results will differ from past results.